

Delinea Completes Price Call Analysis and Reporting & Supply Chain Optimization Implementation at CITGO

Delinea Corporation, an application lifecycle services company serving the energy industry today announced the successful implementation of a price call analysis and reporting solution at CITGO Petroleum Corporation. This new solution has been designed to aid in the management of the numerous CITGO business processes that have dependencies on product price calls. The forecasted price call data generated internally within the CITGO organization is stored in the Market Information Machine (MIM), provided by Logical Information Machines, Inc. (LIM). LIM also aggregates many 3rd party market data feeds and places them in a common open data repository, the MIM. This data is made easily available for analytical processing and reporting.

CITGO's price call data had historically been managed through a loosely coupled set of discrete business processes, utilizing disparate data stores and without common interfaces to analyze or view the data holistically. The MIM allows CITGO to aggregate, store, validate and disseminate price call data from both internal and external sources to all the necessary operational and management personnel. The solution is accessible to multiple enterprise users and supports business process such as risk management and transaction management. By establishing a single, integrated data repository, CITGO realizes significant operational efficiencies and decreased time-to-action.

"Delinea's depth of experience in energy trading and risk management processes and solutions was a key element in being selected for the project. Managing numerous price forecasts that apply to different windows of opportunity along the petroleum value chain was extremely important to CITGO. The ability to measure forecast accuracy was a critical issue to continuous improvement," said Jim McCoy, CITGO Supply Chain Optimization Manager. "In addition, even in the world of big ERP systems, this price database project demonstrates that well defined, fully user-owned IT tools, that can be delivered and implemented in short timeframes have tremendous value."

Delinea's experience in energy trading and risk management provides a competitive advantage to clients desiring improvement in any aspect of their trading and risk management activities. "The CITGO price call analysis and reporting project is one more example of how we leverage our business process expertise to the advantage of clients," said John Harris, CEO of Delinea. "The working relationship between CITGO and Delinea was critical to the successful delivery of this project."

CITGO Petroleum Corporation

CITGO Petroleum Corporation is a leading energy company engaged in the refining, marketing and transportation of petroleum products including gasoline, diesel fuel, jet fuel, petrochemicals, lubricants, asphalt and refined waxes. The

company operates fuels refineries in Louisiana, Texas and Illinois and asphalt refineries in New Jersey and Georgia with a total crude oil capacity of approximately 865,000 barrels per day. CITGO is also one of the five largest branded gasoline suppliers within the United States with more than 13,000 branded, independently owned and operated locations and an approximate seven-percent market share.

Logical Information Machines, Inc

Logical Information Machines, Inc. is the leader in providing software to perform sophisticated historical energy, equity, bond and commodity research, co-founded in 1988 by a successful stock and commodity trader with 20 years of trading experience. LIM markets the Market Information Machine and related tools to analyze and manage large amounts of data, easily and efficiently. LIM supplies their data on a MIM server, with a fast, open design for easy interfacing. The patented query language allows analysts to easily test trading strategies and forecast the markets.

For more information or an online demo, go to <http://www.lim.com/>

Delinea Corporation

Delinea Corporation is an application lifecycle services company serving the energy industry using proprietary and third-party applications as well as providing a full spectrum of consulting, design, development and integration services. Delinea was formed in April 2000 and is headquartered in Dallas, Texas.

More information about Delinea can be found at the company's Web site, <http://www.delinea.com/>